2Q25 Financial Results **ISTANBUL, TÜRKİYE, August 14, 2025**

(BIST: KONTR)

The second quarter of 2025 was marked by strong sales performance, resulting in significant revenue growth in the first half of the year. However, during the same period, higher financing costs, delays in project collections, and expense increases related to strategic growth investments placed temporary pressure on short-term profitability.

Summary Income Statement, m USD	**After Inflation Adjustments**						
	2Q24	**2Q25**	**Change**		**1H24**	**1H25**	**Change**
Revenue	65,6	95,9	46%		102,7	150,4	46%
Gross Profit	17,1	15,0	-12%		24,2	25,2	4%
Gross Profit Margin	*26,0%*	*15,6%*	*-10%*		*23,6%*	*16,8%*	*-7%*
Operating Profit	14,8	12,9	-12%		15,1	14,6	-3%
Operating Profit Margin	22,6%	13,5%	*-9%*		14,7%	9,8%	*-5%*
Profit Before Financing Expenses	14,5	12,1	-17%		14,8	15,2	2%
Profit from Continuing Operations	7,7	-4,4	A.D.		20,3	0,73	-96%
Net Profit Attributable to Equity Holders	11,7	-5,0	A.D.		25,3	2,3	-91%
EBITDA (*)	19,6	17,4	-11%		25,1	24,1	-4%
EBITDA Margin	29,8%	18,2%	*-12%*		24,5%	16,0%	*-8%*

>> The investor presentation outlining the strategic roadmap has been updated and is available on the Kontrolmatik website.

** EBITDA calculation method: Calculated by adding depreciation to operating income.*

Sales Performance:

In the second quarter of 2025, our revenue increased by a strong 46% year-on-year, reaching 95.9m USD (2Q24: 65.6m USD). This notable growth was driven by higher revenues from domestic and international EPC and energy storage projects, as well as contributions from expansion into new markets.

Order / Sales:

Kontrolmatik, maintaining its strong position in system integration, is successfully executing contracts worth more than 600m USD. The order backlog of 468m USD backlog, supported by orders from new projects, reinforces the company's sustainable growth strategy while also strengthening its financial outlook.

As of the second quarter, the signing of contracts for the BOTAŞ Adapazarı Compressor Station (78m USD) and the İSKİ Wastewater Treatment Plant (64m USD) projects have been completed and these are expected to make significant contributions to Türkiye's energy and water infrastructure while also strengthening Kontrolmatik's position in the international market.

The production processes of our grid-scale energy storage systems by our subsidiary Pomega has been commissioned, and contracts totaling 80m USD have recently been signed in both domestic and international markets. Aiming to bring its technological capabilities to the global market, Pomega has signed a strategic cooperation agreement with U.S.-based Our Next Energy Inc. (ONE) for the production of a total of 7 GWh of battery cells. Leveraging its strong position in the energy sector with LFP battery technology, Pomega aims to expand its presence in the U.S. market and enhance its regional export capacity.

In addition, the technology transfer for the high-voltage Gas-Insulated Switchgear (GIS) production facility with Chint Electric has reached its final stage, and the manufacturing process for the Osmaniye GIS project has started. The Osmaniye gas-insulated substation project will serve as an important reference for domestically manufactured GIS projects.

Profitability Indicators:

In the second quarter of 2025, our gross profit stood at 15.0m USD (2Q24: 17.1m USD). The decline in gross profit was mainly due to the following temporary factors:

- Although significant expenditures were made for ongoing projects, a portion of these works has not yet been invoiced, meaning that the revenues have not been fully reflected in this period. This temporarily reduced profit margins.
- Despite a slowdown in inflation, its relatively high level led to increases in expense items due to inflation accounting, while the relatively stable exchange rates acted as a limiting factor on revenue growth.

- In addition, cost inflation, particularly in labor, energy, and raw materials, caused some projects to fall short of targeted margins.

In parallel with the contraction in gross profit margin, EBITDA also came under similar pressure, amounting to 17.4m USD, with the margin decreasing from 29% to 18% compared to 2Q24.

In summary, despite our operations continuing at full pace, our profitability was temporarily affected by previously executed strategic investments, periodic shifts in invoicing schedules, differences between inflation and exchange rate movements and ramp-up processes related to capacity expansion.

Operating Expenses and Investments:

In the second quarter of 2025, our general administrative, marketing, and R&D expenses amounted to 11.0m USD, compared to 7.1m USD in the same period of the previous year. Despite this increase, these expenses remained close to last year's level as a percentage of sales, at 11.5% versus 10.9%. The increase in general administrative expenses is driven by higher operational costs in line with the expanding organizational structure, as well as the costs of overseas offices established in growing markets. This reflects the company's scaling process and the establishment of a strong corporate structure to support existing investments. With accelerating revenue growth in the coming quarters and effective cost management, the share of these expenses in total revenue is expected to decline.

Financing Expenses:

The main reasons for the increase in our financing expenses in the second quarter of 2025 were the financing of investments and the higher working capital requirements. The doubling of our group's revenue last year significantly increased its working capital needs. In addition, high interest rates placed further pressure on financing costs.

Strong Growth in Fixed Assets:

In the first half of 2025, our fixed assets grew by 14.1%, reaching 410.2m USD (2024 year-end: 359.9m USD). This increase was supported by production capacity investments, equity contributions to subsidiaries, and technology-focused asset acquisitions, reflecting our strong commitment to long-term growth objectives.

General Overview and Expectations:

(+) Our strong order backlog in system integration and technology-focused EPC projects supports revenue visibility for the next 12–18 months. Our year-end consolidated revenue is expected to be in the range of USD 400–450 million.

(-) High interest rates, volatile inflation, and uncertainties in global demand conditions continue to exert pressure on profitability across the sector in the short term.

(+) Our company has received approval from the Capital Markets Board for the issuance of Eurobonds of up to 100m EUR and has initiated. This step will contribute to converting short-term TRY debt into medium- to long-term foreign currency–based financing, reducing the cost of capital, and strengthening the balance sheet's resilience.

(+) In line with the European Green Deal and regulations aimed at Türkiye's energy transition, the growing demand for sustainable infrastructure projects highlights our company's integrated solutions in energy, automation, and digitalization.

(+) The projects we undertake on a global scale remove our dependence on any single market and optimize risk diversification. Projects carried out simultaneously in the Americas, Europe, Africa and the Middle East support this strategic diversity.

(+) Our growing share in projects supported by institutions such as the World Bank, EBRD, and KfW reinforces our company's credibility and sustainable growth strategy. In this context, the proportion of highly collateralized projects in our total portfolio has also increased.

(+) Our subsidiaries have also started contributing to revenue:

- In the second quarter of 2025, Emek secured the right to enter into the contract phase by submitting the most advantageous technical and financial bid in a major public tender organized by TEİAŞ. During this period, Emek increased its share of international orders from below 50% in 2023 to currently over 60%, continuing its determined international growth with an expanding distributor network and rising orders in the Middle East, Africa, and Asia markets.
- Within McFly, the company expanded its product portfolio with new modules for the Orion series cobots and innovative projects such as the barista robot, establishing a solid foundation for scalable revenue models.
- At Plan-S, new satellite launches and the commissioning of a ground station in Sweden have expanded service coverage and enhanced commercialization potential.

(+) While continuing our sustainability efforts at full speed, our first TSRS-compliant report will be published simultaneously with the second quarter 2025 financial statements. This report aims to contribute to financial decision-making processes by providing information on climate-related risks and opportunities.

Upcoming Key Financial Dates:

November 10, 2025:

- Release of 3Q2025 financial results

Disclaimer: With the Capital Markets Board Bulletin dated 28.12.2023 and numbered 2023/81, it was publicly announced that issuers and capital market institutions subject to the Capital Markets Board's financial reporting regulations would be required to apply inflation accounting in accordance with TAS 29, starting from the annual financial reports for the fiscal periods ending on or after 31.12.2023.

Regarding the second quarter 2025 financial results presented herein, the financial data of our Company, which applies Turkish Accounting/Financial Reporting Standards in accordance with the Capital Markets Board's Decision dated 28/12/2023, have been prepared based on inflation-adjusted financial statements in compliance with TAS 29.

Kontrolmatik Teknoloji Enerji ve Mühendislik A.Ş., including any member of its Board of Directors, executives, employees, or any other person, cannot be held responsible for any damages that may arise from the use of the contents of this presentation.